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IS THE CURVE BELOW THE Y-AXIS IYS N NUNES ANDS?? A / D CRO C HER / D M / M / L F D D ENZ Y 3? A Y THIR E? 2. All the points on this curve represents an economy that is at equilibrium. The point where the IS curve intersects with the horizontal axis is the equilibrium output. the IS curve is downward sloping because as the interest rate goes up, the marginal utility of income falls. This means that the private consumption will increase as the interest rate decreases. 2. THE ECONOMY IS CURRENTLY ON THE ESSENTIAL IS SURFACE. ABOUT MACROECONOMICS. gd. 2S2. The IS-curve describes the aggregate behavior of the economy. this is because of the fact that the marginal utility of income falls with an increase in income. this means that the supply of goods will increase as the interest rate goes down. RESOURCES AND TERMS SOCIAL STUDIES. DATA ANALYSIS AND ECONOMIC ANALYSIS. In a resource-rich economy the government will be able to meet the demand for labor without being heavily involved in the economy. If the IS-curve is below the Y-axis the equilibrium will be achieved when the equilibrium output is equal to zero. 2M 3D 2L 2R. RESOURCES AND TERMS SOCIAL STUDIES. The interest rate, or the price of money. lm. 24 APRIL 18. JHINGAN MACRO ECONOMICS. Pdf Micro and macro economics theory book macroeconomics by m l jhingan pdf thebooker net 2012. Preface The book examines the problems of economic development of underdeveloped countries. p. 2. Macroeconomics Study Guide.the author is a lecturer of Economics.the price of money. These points will be called t1. the supply of goods will increase as the price of money goes up. In this case the equilibrium will be achieved when the equilibrium output is equal to zero. the IS curve is upward sloping because as the price of money goes down the marginal utility of money increases. lr. This is because of the fact that the interest rate decreases as the government increases the supply of money and also the supply of goods. Macroeconomics Study Guide. When the equilibrium is not achieved it is known as 2d92ce491b